

SHARP INVESTMENTS LIMITED

Regd. Office: 14, N.S. ROAD, 2ND FLOOR, KOLKATA - 700001

CIN: L65993WB1977PLC031241

Phone: 033-40055190

Email: smn1098@rediffmail.com, Website: www.sharpinvestmentsltd.com

Date: 30.06.2021

| | |
|---|--|
| To, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 email ID: corp.relations@bseindia.com | To, The Company Secretary & Listing Department , The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata – 700001 |
|---|--|

Respected Sir/Madam,

Sub: Audited Standalone Financial Result for the Quarter Ended and year ended 31st March, 2021
under Regulation 33 of Listing Agreement, 2015

Please find the audited standalone financial result for the Quarter & Year Ended 31st March, 2021 and records annexed with this letter.

Thanking You,

Yours Faithfully,

For Sharp Investments Limited
Sharp Investments Ltd.

Sandip Kumar Bej
Director
DIN: 02738193


Director

SHARP INVESTMENTS LIMITED

Regd Office: 14, N.S. Road, 2nd Floor, Kolkata - 700001

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Date: 30.06.2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001
email ID: corp.relations@bseindia.com

Dear Sir,

Sub: Declaration in respect of Audit Report with Unmodified Opinion pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm and declare that the Statutory Auditor of the Company have issued Audit Report with unmodified opinion on standalone financial statements of the Company for the financial year ended 31st March, 2021.

Kindly take the above on the record.

Thanking You,

Yours Faithfully,

For Sharp Investments Limited
Sharp Investments Ltd.

Sandip Kumar Bej
(Director)
DIN:02738193


Director

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of **Sharp Investments Limited**

We have audited the quarterly financial results of **Sharp Investments Limited** for the quarter ended 31st March, 2021 and the year to date results for the period 01.04.2020 to 31.03.2021 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2021 as well as the year to date results for the period from 01.04.2020 to 31.03.2021

Place : Kolkata
Dated : 30.06.2021



A. BALASARIA & CO.
A. Balasaria
Chartered Accountants
M. No.- 054788

UDIN No. 21054788 AAAA TJ 2190

SHARP INVESTMENTS LIMITED

Registered Office: 14, N.S. Road, 2nd Floor, Kolkata - 700001

CIN : L65993WB1977PLC031241

(Audited Standalone Financial Result For the Quarter And Year Ended 31.03.2021)

(Rs. In Crore)

| Sr. No. | Particulars | Quarter Ended | | | Year Ended | |
|---------|--|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
| | | 31.03.2021 (Audited) | 31.12.2020 (Unaudited) | 31.03.2020 (Audited) | 31.03.2021 (Audited) | 31.03.2020 (Audited) |
| I | Revenue from operations | 0.000 | 0.000 | 0.016 | 0.008 | 0.016 |
| II | Other income | 0.000 | 0.00 | 0.00 | 0.00 | 0.00 |
| III | Total Revenue (I + II) | 0.000 | 0.000 | 0.016 | 0.008 | 0.016 |
| IV | Expenses: | | | | | |
| | Cost of materials consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Purchases of Stock-in-Trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Changes in inventories of finished goods work-in-progress and Stock-in-Trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Employee benefits expense | 0.003 | 0.005 | 0.010 | 0.018 | 0.050 |
| | Finance costs | 0.00 | 0.00 | 0.00 | 0.000 | 0.00 |
| | Depreciation and amortization expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Other expenses | 0.031 | 0.002 | 0.005 | 0.063 | 0.076 |
| | Total expenses | 0.034 | 0.007 | 0.015 | 0.081 | 0.126 |
| V | Profit before exceptional and extraordinary items and tax (III - IV) | -0.034 | -0.007 | 0.001 | -0.073 | -0.110 |
| VI | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| VII | Profit before extraordinary items and tax (V - VI) | -0.034 | -0.007 | 0.001 | -0.073 | -0.110 |
| VIII | Extraordinary items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| IX | Profit before tax (VII- VIII) | -0.034 | -0.007 | 0.001 | -0.073 | -0.110 |
| X | Tax expense: | | | | | |
| | (1) Current tax | 0.000 | 0.00 | 0.000 | 0.000 | 0.000 |
| | (2) Deferred tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XI | Profit (Loss) for the period from continuing operations (IX-X) | -0.034 | -0.007 | 0.001 | -0.073 | -0.110 |
| XII | Profit/(loss) from discontinuing operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XIII | Tax expense of discontinuing operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XIV | Profit/(loss) from Discontinuing operations (after tax) (XII-XIII) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XV | Profit (Loss) for the period (XI + XIV) | -0.034 | -0.007 | 0.001 | -0.073 | -0.110 |
| XVI | Earnings per equity share: | | | | | |
| | (1) Basic | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (2) Diluted | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Paid-up Equity Share Capital (Face Value Rs. 1/- Each) | 24.21 | 24.21 | 24.21 | 24.21 | 24.21 |
| | Reserves Excluding Revaluation Reserve | - | - | - | - | - |

Notes:

- The above results have been reviewed by the Audit Committee in its meeting held on 30th June, 2021.
- The Company operate in only one business segment i.e. Non Banking Financial Services.
- Figures for the previous periods have been regrouped / reclassified wherever necessary.

Date: 30.06.2021

Place: Kolkata



For Sharp Investments Limited
sharp Investments Ltd.

Sandip Kumar Bej
(Director)
DIN: 02738193

Sandip Kumar Bej
Director

SHARP INVESTMENTS LIMITED

Registered Office: 14, N.S. Road, 2nd Floor, Kolkata - 700001

CIN : L65993WB1977PLC031241

(in Crores)

Statement of Assets and Liabilities

| Particulars | | 31.03.2021 (Audited) | 31.03.2020 (Audited) |
|-------------|--------------------------------------|-------------------------|-------------------------|
| | Assets | | |
| 1 | Non-current assets | | |
| | Property, plant and Equipment | 0.00 | 0.00 |
| | intangible assets | 0.00 | 0.00 |
| | Capital Work in progress | 0.00 | 0.00 |
| | Financial Assets | 0.00 | 0.00 |
| | i) Investments | 24.08 | 24.08 |
| | ii) Loans | 3.78 | 3.89 |
| | iii) Other financial assets | 0.00 | 0.00 |
| | Deferred tax assets (net) | 0.00 | 0.00 |
| | Other non-current assets | 0.00 | 0.00 |
| | Total non-current assets | 27.86 | 27.97 |
| 2 | Current assets | | |
| | Inventories | 0.00 | 0.00 |
| | Financial Assets | 0.00 | 0.00 |
| | i) Trade receivables | 0.00 | 0.00 |
| | ii) Cash and cash equivalents | 1.43 | 1.33 |
| | iii) Loans | 0.00 | 0.00 |
| | iv) Other financial assets | 0.21 | 0.21 |
| | Total current assets | 1.64 | 1.54 |
| | Total Assets | 29.50 | 29.51 |
| | Equity and Liabilities | | |
| 1 | Equity | | |
| | Equity Share Capital | 24.21 | 24.21 |
| | Other Equity | 4.19 | 4.26 |
| | Total Equity | 28.40 | 28.47 |
| 2 | Liabilities | | |
| | Non-current liabilities | | |
| | Borrowings | 0.00 | 0.00 |
| | provisions | 0.00 | 0.00 |
| | Total non-current liabilities | 0.00 | 0.00 |
| | Current liabilities | | |
| | Financial Liabilities | | |
| | Borrowings | 0.00 | 0.00 |
| | Trade payables | 0.97 | 0.91 |
| | Other Current Liabilities | 0.05 | 0.05 |
| | provisions | 0.08 | 0.08 |
| | Deferred tax liabilities (net) | 0.00 | 0.00 |
| | Total current liabilities | 1.10 | 1.04 |
| | Total liabilities | 1.10 | 1.04 |
| | Total Equity and Liabilities | 29.50 | 29.51 |



Sharp Investments Ltd.

Director

SHARP INVESTMENTS LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2021

| | | <u>31.03.2021</u> | <u>31.03.2020</u> |
|--|----------------|-------------------|--------------------|
| 1. CASH FLOW FROM OPERATING ACTIVITIES | | | |
| Net Profit/(Loss) before Tax (a) | | (729,576) | (1,097,464) |
| Add : | | | |
| Preliminary Expenses W/O. | | | |
| Sub Total - (b) | | - | - |
| Operating Profit before Working Capital Changes | (a)+(b) | (729,576) | (1,097,464) |
| Adjustments | | | |
| Decrease/(Increase) in Loan & Advance | 1145577 | 1,087,217 | |
| Decrease/(Increase) in T.D.S | (5,850) | (16,338) | |
| Decrease/(Increase) in Sundry Debtors | - | (1,215,000) | |
| Increase in Current Liabilities | 660,000 | 8,655,000 | |
| Sub Total - (c) | | 1,799,727 | 10,940,879 |
| Net Cash from Operating Activities | A | 1,070,151 | 9,843,415 |
| 2. CASH FLOW FROM INVESTING ACTIVITIES | | | |
| Increase / (Decrease) in Investments | - | - | |
| Net Cash from Investing Activities | B | - | - |
| 3. CASH FLOW FROM FINANCING ACTIVITIES | | | |
| Capital raised during the year | - | - | |
| Profit/(Loss) of Transferor Companies | - | - | |
| Amalgamation Reserve | - | - | |
| Preliminary Expenses | - | - | |
| Loan Raised during the year | - | - | |
| Net Cash from Financing Activities | C | - | |
| Net Increase in Cash/Cash Equivalent | A+B+C | 1,070,151 | 9,843,415 |
| Cash/Cash Equivalents (Opening) | | 13,254,021 | 3,410,606 |
| Cash/Cash Equivalents (Closing) | | 14,324,172 | 13,254,021 |

Note :

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1 The above cash flow statement has been prepared under the indirect Method as set out in the Accounting Standard - 3 on Cash Flow Statements

2 Cash & Cash Equivalents Comprise

Cash on Hand

Balance With Schedule Banks in current Account

Total

31/03/2021

31/03/2020

14,299,016

13,191,588

25,156

62,433

14,324,172

13,254,021

DATE : 30.06.2021

Place : Kolkata

sharp investments Ltd.


Director