

SHARP INVESTMENTS LIMITED

Regd. Office: 14, N.S. ROAD, 2ND FLOOR, KOLKATA - 700001

CIN: L65993WB1977PLC031241

Phone: 033-40055190

Email: smn1098@rediffmail.com, Website: www.sharpinvestmentsltd.com

Date: May 27, 2023

To, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001 Scrip Code: 539669	To, The Company Secretary & Listing Department , The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata - 700001 Scrip Code: 28155
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Respected Sir/madam,

Sub: Compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Year ended March 31, 2023.

Pursuant to Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Audited standalone financial results for the quarter and year ended March 31, 2023 which were approved and taken on record the Board of Directors of the Company at its meeting held on 27th May 2023 along with Statutory Auditors' Report thereon.

The Board Meeting commenced at 5:15 p.m. and concluded at 5:45 p.m.

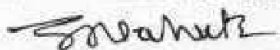
We request you to kindly take the above on your record.

Thanking You,

Yours Faithfully,

For Sharp Investments Limited

Sharp Investments Ltd.



Managing Director

Sagar Mal Nahata

(Managing Director)

DIN: 00307611

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Date: 27th May, 2023

To, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001 Scrip code:538212	To, The Company Secretary & Listing Department , The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata - 700001 Scrip code:29293
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Dear Sir,

Sub: Declaration in respect of Audit Report with Unmodified Opinion pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm and declare that the Statutory Auditor of the Company M/s Kumar Roybarman Prasanta & Associates, Chartered Accountants, Kolkata (FRN - 330634E) have issued the Audit Report with unmodified opinion in respect of Audited Standalone Financial Results for the year ended March 31, 2023.

Kindly take the above on the record.

Thanking You,

Yours Faithfully,

For Sharp Investments Limited

Sharp Investments Ltd.



Sagar Mal Nahata

(Managing Director)

DIN:00307611

Kumar roybarmanprasanta and Associates

Chartered Accountants

140 A/4, N S C Bose Road, Kolkata-700092

Email ID: pkrb2017@gmail.com

Independent Auditor's Report on Quarterly and year to date Audited Financial results of Sharp Investments Limited pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosures Requirement) Regulations 2015, as amended.

To
The Board of Directors of
Sharp Investments Limited

Report on the Audit of Standalone Financial Results for the quarter and year ended March 31, 2023

Opinion:

We have audited the Standalone Financial Results for the quarter and year ended March 31, 2023 ("the statement") of **Sharp Investments Limited** ("the company"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- (i) is presented in accordance with the requirements of the regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") and
- (ii) gives a true and fair view in conformity with the applicable Indian accounting standards and other accounting principles generally accepted in India of the net loss, other comprehensive income and other financial information of the company for the quarter and year ended March 31, 2023.

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by The Institute of Chartered Accountant of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance



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Chartered Accountants

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with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements:

The Statement has been prepared on the basis of Standalone annual financial statement. The Company's Board of Directors are responsible for the preparation and presentation of the statement that give a true and fair view of the net loss and other comprehensive income and other financial information of the Company in accordance with the applicable accounting standards prescribed under Section 133 of the Act with relevant Rules issued there under and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors of the entities are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results:

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.



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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and to obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143 (3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of reasonably knowledgeable user of Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in Standalone Financial Statements.



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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figures between audited figures in respect of the full financial year ending March 31, 2023 published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under listing regulations.

Our opinion is not modified in respect of these other matters.

Place: Kolkata

Dated: 27th May, 2023

For Kumar roybarmanprasanta & Associates

Chartered Accountants

FRN: 330634E



P. K. Roy Barman

(CA Prasanta Kumar Roy Barman)

Proprietor

Membership No. 013905

UDIN:

SHARP INVESTMENTS LIMITED

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CIN : L65993WB1977PLC031241

(Audited Standalone Financial Result For the Quarter and Year Ended March 31, 2023)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	0.108	0.000	0.006	0.108	0.086
II	Other income	0.000	0.000	0.000	0.000	0.000
III	Total Revenue (I + II)	0.108	0.000	0.006	0.108	0.086
IV	Expenses:					
	Cost of materials consumed	0.000	0.000	0.000	0.000	0.000
	Purchases of Stock-in-Trade	0.000	0.000	0.000	0.000	0.000
	Changes in inventories of finished goods	0.000	0.000	0.000	0.000	0.000
	work-in-progress and Stock-in-Trade	0.000	0.000	0.000	0.000	0.000
	Employee benefits expense	0.008	0.003	0.004	0.021	0.034
	Finance costs	0.000	0.000	0.000	0.000	0.000
	Depreciation and amortization expense	0.000	0.000	0.000	0.000	0.000
	Other expenses	0.001	0.004	0.008	0.086	0.067
	Total expenses	0.009	0.007	0.012	0.107	0.101
V	Profit before exceptional and extraordinary items and tax (III - IV)	0.099	-0.007	-0.006	0.001	-0.015
VI	Exceptional items	0.000	0.000	0.000	0.000	0.000
VII	Profit before extraordinary items and tax (V - VI)	0.099	-0.007	-0.006	0.001	-0.015
VIII	Extraordinary items	0.000	0.000	0.000	0.000	0.000
IX	Profit before tax (VII- VIII)	0.099	-0.007	-0.006	0.001	-0.015
X	Tax expense:					
	(1) Current tax	0.000	0.00	0.000	0.000	0.000
	(2) Deferred tax	0.000	0.000	0.000	0.000	0.000
XI	Profit (Loss) for the period from continuing operations (IX-X)	0.099	-0.007	-0.006	0.001	-0.015
XII	Profit/(loss) from discontinuing operations	0.000	0.000	0.000	0.000	0.000
XIII	Tax expense of discontinuing operations	0.000	0.000	0.000	0.000	0.000
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.000	0.000	0.000	0.000	0.000
XV	Profit (Loss) for the period (XI + XIV)	0.099	-0.007	-0.006	0.001	-0.015
XVI	Earnings per equity share:					
	(1) Basic	0.0041	-0.0003	-0.0002	0.000	-0.001
	(2) Diluted	0.0041	-0.0003	-0.0002	0.000	-0.001
	Paid-up Equity Share Capital (Face Value Rs. 1/- Each)	24.21	24.21	24.21	24.21	24.21
	Reserves Excluding Revaluation Reserve	-	-	-	-	-

Notes:

- The above results have been reviewed by the Audit Committee in its meeting held on 27th May, 2023.
- The Company operate in only one business segment i.e. Non Banking Financial Services.
- Figures for the previous periods have been regrouped / reclassified wherever necessary.

Date: 27th May, 2023
Place: Kolkata

For Sharp Investments Limited
Sharp Investments Ltd.

Sagar Mal Nahata
(Managing Director)
DIN: 00307611



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CIN : L65993WB1977PLC031241

Statement of Assets and Liabilities (standalone)



Managing Director

SHARP INVESTMENTS LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2023 (STANDALONE)

		(in crores)	
		31.03.2023	31.03.2022
		<u>(Audited)</u>	<u>(Audited)</u>
1. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit/(Loss) before Tax (a)		0.001	(0.015)
Add :			
Preliminary Expenses W/O. Depreciation		-	-
Sub Total - (b)		-	-
Operating Profit before Working Capital Changes	(a)+(b)	0.001	(0.015)
Adjustments			
Decrease/(Increase) in Loans & Advances	(0.101)		0.821
Decrease/(Increase) in Sundry Debtors	-		(0.033)
Increase in Current Liabilities	0.445		0.156
Sub Total - (c)		0.344	0.944
Net Cash from Operating Activities	A	0.345	0.929
2. CASH FLOW FROM INVESTING ACTIVITIES			
Decrease / (Increase) in Investments	-		-
Net Cash from Investing Activities	B	-	-
3. CASH FLOW FROM FINANCING ACTIVITIES			
Capital raised during the year	-		-
Profit/(Loss) of Tranferor Companies	-		-
Amalgamation Resreve	-		-
Preliminary Expenses	-		-
Loan Raised during the year	-		-
Net Cash from Financing Activities	C	-	-
Net Increase in Cash/Cash Equivalent	A+B+C	0.345	0.929
Cash/Cash Equivalents (Opening)		2.361	1.432
Cash/Cash Equivalents (Closing)		2.706	2.361

Sharp Investments Ltd.

Sonawake
Managing Director

