

SHARP INVESTMENTS LIMITED

Regd. Office: 14, N.S. Road, 2nd Floor, Kolkata - 700001

CIN: L65993WB1977PLC031241

Phone: 033-40055190

Email: smn1098@rediffmail.com, Website: www.sharpinvestmentsltd.com

Date: 13.11.2020

To, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 email ID: corp.relations@bseindia.com	To, The Company Secretary & Listing Department , The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata – 700001
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Respected Sir/Madam,

Sub: Unaudited Standalone Financial Result for the Quarter Ended and half year ended 30th September, 2020 under Regulation 33 of Listing Agreement, 2015

Please find the unaudited standalone financial result for the Quarter & Half Year Ended 30th September, 2020 and records annexed with this letter.

Thanking You,


Yours Faithfully,

For Sharp Investments Limited
Sharp Investments Ltd

Sandip Kumar Bej

Director

DIN: 02738193


Director

Limited Review Report On Quarterly Unaudited Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to,
The Board of Directors
Sharp Investments Limited
14, N.S. Road, 2nd Floor, Kolkata-700001

Limited Review Report for the Quarter and Half Year ended 30th September, 2020.

1. We have reviewed the accompanying statement of unaudited standalone financial results of Sharp Investments Limited for the quarter ended 30th September, 2020 and year to date results for the period 01.04.2020 to 30.09.2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by SEBI from time to time.
2. The preparation of "the statement" in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India read with circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 13th November 2020. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation, read with Circular, including the manner in which it is to be disclosed, or that it contains any misstatement.

Place : Kolkata
Date: 13.11.2020



For A. BALASARIA & CO.
A. Balasaria
Chartered Accountants
(ANIRUDH KUMAR BALASARIA)
Proprietor
M.No.054778
Firm Reg. No: 319300E

UDIN No. 20054788 AAAA NA 5536

SHARP INVESTMENTS LIMITED

Regd. Office: 14, N.S. Road, 2nd Floor, Kolkata - 700001

CIN : L65993WB1977PLC031241

(Unaudited Standalone Financial Result for the Quarter & Half year ended 30th September, 2020)

(in Crores)

Sr.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
I	Revenue from operations	0.008	0.000	0.007	0.008	0.007	0.016
II	Other income	0.00	0.00	0.00	0.00	0.00	0.00
III	Total Income (I + II)	0.008	0.000	0.007	0.008	0.007	0.016
IV	Expenses:						
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	0.005	0.005	0.013	0.009	0.018	0.050
	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00	0.00
	Other expenses	0.010	0.020	0.040	0.030	0.060	0.076
	Total expenses	0.014	0.025	0.053	0.039	0.078	0.126
V	Profit/(Loss) before exceptional and extraordinary items and tax (III - IV)	-0.007	-0.025	-0.046	-0.031	-0.071	-0.110
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before extraordinary items and tax (V - VI)	-0.007	-0.025	-0.046	-0.031	-0.071	-0.110
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit/(Loss) before tax (VII- VIII)	-0.007	-0.025	-0.046	-0.031	-0.071	-0.110
X	Tax expense:						
	(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
XI	Profit (Loss) for the period from continuing operations (IX-X)	-0.007	-0.025	-0.046	-0.031	-0.071	-0.112
XII	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV	Profit/(Loss) for the period (XI + XIV)	-0.007	-0.025	-0.046	-0.031	-0.071	-0.112
XVI	Other Comprehensive Income						
	Items that will not reclassified sunsequently to profit or loss						
a	Remesurements of net defined Benefits Pains	0.000	0.000	0.000	0.00	0.00	0.00
b	Tax on above	0.000	0.000	0.000	0.00	0.00	0.00
	Total Comprehensive income for the period (XV-XVI)	-0.007	-0.025	-0.046	-0.031	-0.071	-0.112
	Paid-up Equity Share Capital (Face Value Rs. 1/- Each)	24.21	24.21	24.21	24.21	24.21	24.21
XVII	Earnings per equity share:						
	(1) Basic	0.000	-0.001	-0.001	-0.001	-0.002	-0.002
	(2) Diluted	0.000	0.000	0.000	0.000	0.000	0.000

Notes:

- The above financial results have been reviewed by the Audit Committee and Board Members in its meeting held on 13th November, 2020
- The Company operate in only one business segment i.e. Non Banking Financial Services.
- The statement has been prepared in accordance with the companies (Indian Standards)Rules,2015(IND-AS) prescribed under section 133 of the companies Act ,2013 and other recognised accountiong principles and policies to the extent applicable.
- Figures for the previous periods have been regrouped / reclassified wherever necessary.

Date: 13.11.2020

Place: Kolkata

By Order of the Board

For Sharp Investments Limited

Sharp Investments Ltd.

Sandip Kumar Bej

(Director)

DIN: 02738193

Sandip Kumar Bej
Director



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(in Crores)

Statement of Standalone Assets and Liabilities as at September 30, 2020

Particulars		30.09.2020 (Unaudited)	31.03.2020 (Audited)
Assets			
1	Non-current assets		
	Property, plant and Equipment	0.00	0.00
	intangible assets	0.00	0.00
	Capital Work in progress	0.00	0.00
	Financial Assets	0.00	0.00
	i) Investments	24.08	24.08
	ii) Loans	3.85	3.89
	iii) Other financial assets	0.00	0.00
	Deferred tax assets (net)	0.00	0.00
	Other non-current assets	0.00	0.00
	Total non-current assets	27.93	27.97
2	Current assets		
	Inventories	0.00	0.00
	Financial Assets	0.00	0.00
	i) Trade receivables	0.00	0.00
	ii) Cash and cash equivalents	1.37	1.33
	iii) Loans	0.00	0.00
	iv) Other financial assets	0.21	0.21
	Total current assets	1.58	1.54
	Total Assets	29.51	29.51
Equity and Liabilities			
1	Equity		
	Equity Share Capital	24.21	24.21
	Other Equity	4.26	4.26
	Total Equity	28.47	28.47
2	Liabilities		
	Non-current liabilities		
	Borrowings	0.00	0.00
	provisions	0.00	0.00
	Total non-current liabilities	0.00	0.00
	Current liabilities		
	Financial Liabilities		
	Borrowings	0.00	0.00
	Trade payables	0.91	0.91
	Other Current Liabilities	0.05	0.05
	provisions	0.08	0.08
	Deferred tax liabilities (net)	0.00	0.00
	Total current liabilities	1.04	1.04
	Total liabilities	1.04	1.04
	Total Equity and Liabilities	29.51	29.51

Sharp Investments Ltd.

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Director



SHARP INVESTMENTS LIMITED
CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2020

		IN RS.	IN RS.
		30.09.2020	30.09.2019
1. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit/(Loss) before Tax (a)		(14,14,164)	(9,60,000)
Add :			
Preliminary Expenses W/O.			
Sub Total - (b)		-	-
Operating Profit before Working Capital Changes	(a)+(b)	(14,14,164)	(9,60,000)
Adjustments			
Decrease/(Increase) in Loan & Advance	1087217	3,82,659	
Decrease/(Increase) in T.D.S	(16,338)	(1,68,882)	
Decrease/(Increase) in Sundry Debtors	12,15,000	(20,65,766)	
Increase in Current Liabilities	86,55,000	6,70,000	
Sub Total - (c)		1,09,40,879	(11,81,989)
Net Cash from Operating Activities	A	95,26,715	(21,41,989)
2. CASH FLOW FROM INVESTING ACTIVITIES			
Increase / (Decrease) in Investments	-	29,50,000	
Net Cash from Investing Activities	B	-	29,50,000
3. CASH FLOW FROM FINANCING ACTIVITIES			
Capital raised during the year	-	-	
Profit/(Loss) of Transferor Companies	-	-	
Amalgamation Reserve	-	-	
Preliminary Expenses	-	-	
Loan Raised during the year	-	-	
Net Cash from Financing Activities	C	-	
Net Increase in Cash/Cash Equivalent	A+B+C	95,26,715	8,08,011
Cash/Cash Equivalents (Opening)		42,18,617	34,10,606
Cash/Cash Equivalents (Closing)		1,37,45,332	42,18,617

Note :

1 The above cash flow statement has been prepared under the indirect Method as set out in the Accounting Standard - 3 on Cash Flow Statements

2 Cash & Cash Equivalents Comprise

Cash on Hand

Balance With Schedule Banks in current Account

Total

30-09-2020

30-09-2019

1,27,36,536

32,60,000

10,08,796

9,58,617

1,37,45,332

42,18,617

Sharp Investments Ltd.

Spy
Director



PAN: AABGS-680R