

SHARP INVESTMENTS LIMITED

Regd. Office: 14, N.S. Road, 2nd Floor, Kolkata - 700001

CIN: L65993WB1977PLC031241

Phone: 033-40055190

Email: smn1098@rediffmail.com, Website: www.sharpinvestmentsltd.com

Date: 14th November, 2023

| | |
|---|---|
| To, The Listing Department, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 Scrip Code: 538212 | To, The Company Secretary & Listing Department , The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata – 700001 Scrip Code: 29293 |
|---|---|

Respected Sir,

Sub: Outcome of the Board Meeting held on 14th November 2023, under regulation 30 read with 33(3) of SEBI (Listing Obligations & disclosures Requirements) Regulations, 2015.

In terms of Regulation 33 of SEBI (Listing Obligations & disclosures Requirements) Regulations, 2015 & any other applicable regulations, we upload the Half Yearly Unaudited Financial Results for the quarter and half year ended 30th September 2023 of the Company in XBRL format along with Limited Review Report. The results reviewed by the Audit Committee & approved by the Board of Directors at their meeting held on 14th November 2023

Board Meeting commenced at 3:30 PM & concluded at 4:00 PM.

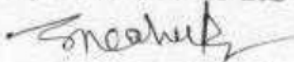
This is for the information & records of the exchange

Thanking You,

Yours Faithfully,

For Sharp Investments Limited

Sharp Investments Ltd.



Sagar Mal Nahata

Managing Director

DIN: 00307611



MURMURIA & ASSOCIATES

CHARTERED ACCOUNTANTS

E-mail: murmuriansoc@gmail.com

Regd. office: NANDKUNJ, 53/C MOTILAL NEHRU ROAD, KOLKATA- 700 029, WEST BENGAL, INDIA

Limited Review Report On Quarterly Unaudited Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to,
The Board of Directors
Sharp Investments Limited
14, N.S. Road, 2nd Floor, Kolkata-700001

Limited Review Report for the Quarter and Half Year ended 30th September, 2023.

1. We have reviewed the accompanying statement of unaudited standalone financial results of Sharp Investments Limited for the quarter ended 30th September, 2023 and year to date results for the period 01.04.2023 to 30.09.2023 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by SEBI from time to time.
2. The preparation of "the statement" in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India read with circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 14th November, 2023. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation, read with Circular, including the manner in which it is to be disclosed, or that it contains any misstatement.

For MURMURIA & ASSOCIATES
CHARTERED ACCOUNTANT
FRN: 316188E

Sunit Marmuria

CA, SUNIL MURMURIA
PROPRIETOR
M.No.052943

UDIN: 23052943BGVWXJ1134

Date: 14.11.2023

Place: Kolkata



SHARP INVESTMENTS LIMITED

Regd. Office: 14, N.S. Road, 2nd Floor, Kolkata - 700001

CIN : L65993WB1977PLC031241

(Unaudited Standalone Financial Result for the Quarter & Half year ended 30th September, 2023)

(in Crores)

| Sr.No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|--------|--|---------------|---------------|---------------|-----------------|---------------|--------------|
| | | 30.09.2023 | 30.06.2023 | 30.09.2022 | 30.09.2023 | 30.09.2022 | 31.03.2023 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| I | Revenue from operations | 0.000 | 0.020 | 0.000 | 0.020 | 0.020 | 0.108 |
| II | Other income | 0.00 | 0.000 | 0.00 | 0.00 | 0.00 | 0.000 |
| III | Total Income (I + II) | 0.000 | 0.020 | 0.000 | 0.020 | 0.020 | 0.108 |
| IV | Expenses: | | | | | | |
| | Cost of materials consumed | 0.00 | 0.000 | 0.00 | 0.00 | 0.00 | 0.000 |
| | Purchases of Stock-in-Trade | 0.00 | 0.000 | 0.00 | 0.00 | 0.00 | 0.000 |
| | Changes in inventories of finished goods work-in-progress and Stock-in-Trade | 0.00 | 0.000 | 0.00 | 0.00 | 0.00 | 0.000 |
| | Employee benefits expense | 0.005 | 0.004 | 0.005 | 0.009 | 0.009 | 0.021 |
| | Finance costs | 0.00 | 0.000 | 0.00 | 0.00 | 0.00 | 0.000 |
| | Depreciation and amortization expense | 0.00 | 0.000 | 0.00 | 0.00 | 0.00 | 0.000 |
| | Other expenses | 0.107 | 0.109 | 0.072 | 0.216 | 0.181 | 0.086 |
| | Total expenses | 0.112 | 0.113 | 0.077 | 0.225 | 0.190 | 0.107 |
| V | Profit/(Loss) before exceptional and extraordinary items and tax (III - IV) | -0.112 | -0.093 | -0.077 | -0.205 | -0.170 | 0.001 |
| VI | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| VII | Profit/(Loss) before extraordinary items and tax (V - VI) | -0.112 | -0.093 | -0.077 | -0.205 | -0.170 | 0.001 |
| VIII | Extraordinary items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| IX | Profit/(Loss) before tax (VII- VIII) | -0.112 | -0.093 | -0.077 | -0.205 | -0.170 | 0.001 |
| X | Tax expense: | | | | | | |
| | (1) Current tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.000 |
| | (2) Deferred tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XI | Profit (Loss) for the period from continuing operations (IX-X) | -0.112 | -0.093 | -0.077 | -0.205 | -0.170 | 0.001 |
| XII | Profit/(loss) from discontinuing operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XIII | Tax expense of discontinuing operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XIV | Profit/(loss) from Discontinuing operations (after tax) (XII-XIII) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XV | Profit/(Loss) for the period (XI + XIV) | -0.112 | -0.093 | -0.077 | -0.205 | -0.170 | 0.001 |
| XVI | Other Comprehensive Income | | | | | | |
| | Items that will not reclassified subsequently to profit or loss | | | | | | |
| a | Remeasurements of net defined Benefits Pains | 0.000 | 0.000 | 0.000 | 0.00 | 0.00 | 0.00 |
| b | Tax on above | 0.000 | 0.000 | 0.000 | 0.00 | 0.00 | 0.00 |
| | Total Comprehensive income for the period (XV-XVI) | -0.112 | -0.093 | -0.077 | -0.205 | -0.170 | 0.001 |
| | Paid-up Equity Share Capital (Face Value Rs. 1/- Each) | 24.21 | 24.21 | 24.21 | 24.21 | 24.21 | 24.21 |
| XVII | Earnings per equity share: | | | | | | |
| | (1) Basic | -0.002 | -0.002 | -0.002 | -0.004 | -0.004 | 0.000 |
| | (2) Diluted | -0.002 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |

Notes:

- The above financial results have been reviewed by the Audit Committee and Board Members in its meeting held on 14th November, 2023
- The Company operate in only one business segment i.e. Non Banking Financial Services.
- The statement has been prepared in accordance with the companies (Indian Standards) Rules,2015 (IND-AS) prescribed under section 133 of the companies Act ,2013 and other recognised accountings principles and policies to the extent applicable.
- Figures for the previous periods have been regrouped / reclassified wherever necessary.

Date: 14.11.2023

Place: Kolkata

By Order of the Board
For Sharp Investments Limited

Sagar Mal Nahata
(Managing Director)
DIN: 02738193

Managing Director

SHARP INVESTMENTS LIMITED

Regd. Office: 14, N.S. Road, 2nd Floor, Kolkata - 700001

CIN : L65993WB1977PLC031241

(in Crores)

Statement of Standalone Assets and Liabilities as at September 30, 2023

| Particulars | | 30.09.2023 (Unaudited) | 31.03.2023 (Audited) |
|-------------------------------|--------------------------------------|---------------------------|-------------------------|
| Assets | | | |
| 1 | Non-current assets | | |
| | Property, plant and Equipment | 0.00 | 0.00 |
| | Intangible assets | 0.00 | 0.00 |
| | Capital Work in progress | 0.00 | 0.00 |
| | Financial Assets | 0.00 | 0.00 |
| | i) Investments | 24.08 | 24.08 |
| | ii) Loans | 2.39 | 3.05 |
| | iii) Other financial assets | 0.00 | 0.00 |
| | Deferred tax assets (net) | 0.00 | 0.00 |
| | Other non-current assets | 0.00 | 0.00 |
| | Total non-current assets | 26.47 | 27.13 |
| 2 | Current assets | | |
| | Inventories | 0.00 | 0.00 |
| | Financial Assets | 0.00 | 0.00 |
| | i) Trade receivables | 0.03 | 0.03 |
| | ii) Cash and cash equivalents | 3.17 | 2.71 |
| | iii) Loans | 0.00 | 0.00 |
| | iv) Other financial assets | 0.21 | 0.21 |
| | Total current assets | 3.41 | 2.95 |
| | Total Assets | 29.88 | 30.08 |
| Equity and Liabilities | | | |
| 1 | Equity | | |
| | Equity Share Capital | 24.21 | 24.21 |
| | Other Equity | 3.97 | 4.17 |
| | Total Equity | 28.18 | 28.38 |
| 2 | Liabilities | | |
| | Non-current liabilities | | |
| | Borrowings | 0.00 | 0.00 |
| | provisions | 0.00 | 0.00 |
| | Total non-current liabilities | 0.00 | 0.00 |
| | Current liabilities | | |
| | Financial Liabilities | | |
| | Borrowings | 0.00 | 0.00 |
| | Trade payables | 1.57 | 1.57 |
| | Other Current Liabilities | 0.05 | 0.05 |
| | provisions | 0.08 | 0.08 |
| | Deferred tax liabilities (net) | 0.00 | 0.00 |
| | Total current liabilities | 1.70 | 1.70 |
| | Total liabilities | 1.70 | 1.70 |
| | Total Equity and Liabilities | 29.88 | 30.08 |

Sharp Investments Ltd.

Managing Director

SHARP INVESTMENTS LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023 (STANDALONE)

(in crores)

| | | 30.09.2023 | 31.03.2023 |
|--|----------------|---------------------------|-------------------------|
| | | <u>(Unaudited)</u> | <u>(Audited)</u> |
| 1. CASH FLOW FROM OPERATING ACTIVITIES | | | |
| Net Profit/(Loss) before Tax (a) | | (0.200) | 0.0008 |
| Add : | | | |
| Preliminary Expenses W/O. Depreciation | | - | - |
| Sub Total - (b) | | - | - |
| Operating Profit before Working Capital Changes | (a)+(b) | (0.200) | 0.0008 |
| Adjustments | | | |
| Decrease/(Increase) in Loans & Advances | | 0.660 | (0.1013) |
| Decrease/(Increase) in Sundry Debtors | | | - |
| Increase in Current Liabilities | | | 0.4455 |
| Sub Total - (c) | | 0.660 | 0.344 |
| Net Cash from Operating Activities | A | 0.460 | 0.345 |
| 2. CASH FLOW FROM INVESTING ACTIVITIES | | | |
| Decrease / (Increase) in Investments | | - | - |
| Net Cash from Investing Activities | B | - | - |
| 3. CASH FLOW FROM FINANCING ACTIVITIES | | | |
| Capital raised during the year | | - | - |
| Profit/(Loss) of Transferor Companies | | | - |
| Amalgamation Reserve | | | - |
| Preliminary Expenses | | - | - |
| Loan Raised during the year | | - | - |
| Net Cash from Financing Activities | C | - | - |
| Net Increase in Cash/Cash Equivalent | A+B+C | 0.460 | 0.345 |
| Cash/Cash Equivalents (Opening) | | 2.707 | 2.362 |
| Cash/Cash Equivalents (Closing) | | 3.167 | 2.707 |

Sharp Investments Ltd.

 Managing Director