

# SHARP INVESTMENTS LIMITED

Regd Office: 2, CLIVE GHAT STREET, SAGAR ESTATE (2<sup>ND</sup> FLOOR), ROOM NO. 16, KOLKATA – 700001

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Dated: 13.08.2014

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001  
email ID: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

## Sub: Clause 41 of the Listing Agreement

Dear Sir,

At the meeting held today, the Board of Directors of the Company have approved the Statement of Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2014.

The summarized Statement of Unaudited Financial Results is attached herewith.

Thanking You,

Yours faithfully,

For Sharp Investments Limited



Sagarmal Nahata  
(Managing Director)

DIN: 00307611

**SHARP INVESTMENTS LTD.**  
2, CLIVE GHAT STREET, 2ND FLOOR, R.NO. 16, KOLKATA - 700001  
**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014**

PART - 1		(RS. IN '000)			
SR. NO.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	0.00	0.00	0.00	0.00
	b) Other Operating Income	605.00	945.00	244.00	1936.00
	<b>Total Income from operations (net)</b>	<b>605.00</b>	<b>945.00</b>	<b>244.00</b>	<b>1936.00</b>
2	<b>Expenses</b>				
	a. Cost of Material Consumed	0.00	0.00	0.00	0.00
	b. Purchase of Traded Goods	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	0.00	0.00	0.00	0.00
	d. Employee benefits expense	44.50	95.00	69.00	488.00
	e. Depreciation and Amortisation expense	0.00	0.00	0.00	0.00
	f. Other Expenses	333.00	130.00	155.00	820.00
	<b>Total Expenses</b>	<b>377.50</b>	<b>225.00</b>	<b>224.00</b>	<b>1308.00</b>
3	<b>Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>227.50</b>	<b>720.00</b>	<b>20.00</b>	<b>628.00</b>
4	Other Income	0.00	0.00	0.00	0.00
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>227.50</b>	<b>720.00</b>	<b>20.00</b>	<b>628.00</b>
6	Finance Costs	0.00	0.00	0.00	0.00
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>227.50</b>	<b>720.00</b>	<b>20.00</b>	<b>628.00</b>
8	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00
9	<b>Profit / (Loss) from Ordinary Activities before tax (7 ± 8)</b>	<b>227.50</b>	<b>720.00</b>	<b>20.00</b>	<b>628.00</b>
10	Tax Expense	0.00	0.00	0.00	0.00
11	<b>Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)</b>	<b>227.50</b>	<b>720.00</b>	<b>20.00</b>	<b>628.00</b>
12	Extraordinary items (Net of Tax expense Rs. Nil)	0.00	0.00	0.00	0.00
13	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	<b>227.50</b>	<b>720.00</b>	<b>20.00</b>	<b>628.00</b>
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	242097.50	242097.50	242097.50	242097.50
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	(17,381.59)
16	<b>Earning Per Share (before extraordinary items - not annualised)</b>				
	(a) Basic	0.01	0.03	0.00	0.03
	(b) Diluted	0.01	0.03	0.00	0.03
17	<b>Earning Per Share (after extraordinary items - not annualised)</b>				
	(a) Basic	0.01	0.03	0.00	0.03
	(b) Diluted	0.01	0.03	0.00	0.03

PART - 2					
SR. NO.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	<b>Public Share Holding</b>				
	- Number of Shares	13046137	13046137	13262400	13046137
	- Percentage of Shareholding	53.89%	53.89%	54.78%	53.89%
2	<b>Promoter and Promoter Group Shareholding</b>				
	a) Pledged / Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered				
	- Number of Shares	11163613	11163613	10947350	11163613
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	46.11%	46.11%	45.22%	46.11%



	PARTICULARS	3 MONTHS ENDED 30.06.2014
B	INVESTOR COMPLAINTS	
1	PENDING AT THE BEGINNING OF THE QUARTER	NIL
2	RECEIVED DURING THE YEAR	NIL
3	DISPOSED OF DURING THE QUARTER	NIL
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER	NIL


**Notes:**

1. The above results have been taken on record in the meeting of the Board of Directors of the Company held on 13-08-2014
2. Since majority of the assets are located in one place and most of the expenses are of common nature, the management has decided not to bifurcate the results and capital employed segment wise on the basis of estimations.
3. During the quarter ended 30.06.2014, total NIL investors' complaints were received which were redressed during the quarter itself. There was no complaint pending at the beginning or at the end of the quarter.
4. Provision for Taxation has not been made for the quarter ended 30.06.2014
5. Figures are provisional and have been regrouped wherever necessary

Date: 13/08/2014  
Place: Kolkata

By Order of the Board  
For Sharp Investments Ltd.

**Sharp Investments Ltd.**

  
Sagar Mal Nahata  
(Managing Director)

Review Report to  
The Board of Directors,  
Sharp Investments Limited

We have reviewed the accompanying statement of unaudited financial results of Sharp Investments Limited for the period ended 30<sup>th</sup> June, 2014 (the "Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" [specified under the Companies Act, 1956, which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules 2014] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kolkata  
Dated : 13.08.2014

C. GHATAK & CO.  
(Chinmay Ghatak)  
Partner



Chartered Accountant  
Membership No. 003591